

FMHA Board Meeting Minutes – June 11, 2009

Members present: Kelly Richert, Rick Wycoff, Tom Bartlett, Chuck Blaha, Doris Sojourner, Sharon Day, Cynthia Mealer, Jim Pope

1. Financial update – Tom

Tom presented copy of annual budget through June, 2009. Board reviewed and discussed. Discussed accounts past due. Tom reported that the two oldest past due accounts are six years past due. The board approved sending these two accounts to a collection agency. Discussed using collection agency to collect on other past due accounts, tabled for later date, will see how the process works out on these two accounts.

Kelly will add to the newsletter information regarding collection on dues.

Tom reported that the bank which holds the current mortgage will refinance the balloon payment at 6.25% over 42 months with a \$937 monthly payment. The bank is requiring a checking account. We do not currently have an account with this bank. The board voted and approved the refinancing and approved opening a checking account which can be used as a rainy day fund, possibly depositing the difference in monthly mortgage payments. The board did not approve moving our primary checking account.

Kelly shared the bill from Mr. Dinkelspiel for his services, balance was \$5,388.28. This amount is considerable higher than the \$3,000 price estimate given by Mr. Dinkelspiel. Kelly will call him to discuss and will report back to the board.

2. . Pool update - Rick

Rick reviewed current maintenance on pools. A crack in the plaster of the baby pool was repaired (under warranty.) New pump for the baby pool has been installed.

3. Clubhouse update - Sharon

Summer rentals are low. Sharon shared dates for the dive-in movie nights. First movie will be on 6/12 at dusk. Requested that information be added to the website and newsletter.

4. Jump rope team - honorarium

Tom reports that check has been delivered.

5. Website update - Chuck

Chuck will add minutes to the website and open access.

6. Grounds - Cynthia

No report.

7. New neighbors - Doris

Doris reported that there are two new families.

8. Insurance - Jim

Recommending workers compensation policy to cover employees working at the pool, recommended that Tom explore adding to our existing coverage.

Jim announced that he is resigning his position on the board due to health and time constraints.

9. Other business:

Kelly will add a call for nomination for board positions in the next newsletter, requested board members think about how to structure vote process in September, will discuss at next meeting.

Also will discuss at next meeting restructuring treasurer position, hiring bookkeeper to handle some of the work.