

Board Meeting Minutes - 2010, August 12.

Meeting called to order by Kelly Richert at 7:05 PM and adjourned at 9:45 PM CDT. Board Members

Present:

Kelly Richert Rick Wyckoff Bill Kelley Steve Bryant
 Betty Lovelace Sharon Day Charles Blaha Jeff Madeksho

1. Quorum:

A quorum was declared by Kelly Richert.

2. Secretary Report:

Minutes from the July Board meeting were read. Minutes were approved by the board.

3. Pool update:

Electrical circuit breaker is failing. Rick thinks we may have an electrical problem in the panel from corrosion. Currently, the breaker is being reset after each failure. Repair estimates will be obtained.

Pool will be open through Labor Day, September 6th provided that there are no major equipment failures.

4. Financial update:

Bill Kelley presented a summary of the treasurer's report including the accounts receivable past due report.

The two volunteers for the audit committee are Melba Gadd and Sue Eubanks. Kelly Richert will deliver the documents to them.

A motion was made by Kelly Richert as follows: "All FMHA member accounts with a balance of \$10.08 to (\$10.08) will be adjusted to zero." Motion was seconded by Betty Lovelace and approved by the board.

A motion was made by Bill Kelly as follows: "The M&F checking account will be funded with the equivalent of six loan payments upon receipt of the biannual dues payments from the FMHA membership prior to making other disbursements. This funding method will continue until the loan is paid in foil." Motion was seconded by Steve Bryant and approved by the board.

A motion was made by Steve Bryant as follows: "The FMHA fee structure will be changed as follows:

1. 8% Interest per month will be dropped.
2. \$30 Late fee / Charged Monthly
3. \$ 100 Fee for attaching, modifying or releasing a lien
4. Liens would only be filed for accounts with outstanding balances greater than \$600. All liens will be recorded on a date convenient for the Treasurer.
5. This motion must be reapproved at the September 9th, 2010 meeting."

Motion was seconded by Jeff Madeksho and approved by the board.

5. Clubhouse update: No Report.

6. Website update:

Chuck stated that all web updates had been completed. Kelly requested a ballot button and updates to the new members section.

7. New neighbors:

Betty presented the new neighbors report and Chuck will incorporate it into the website.

8. Grounds:

Jeff reported that the grounds had been cleaned, that the tress had been trimmed by the apartment complex and that Southern Spray was servicing the grounds.

9. New business

August YOTM will be selected by Steve Bryant.

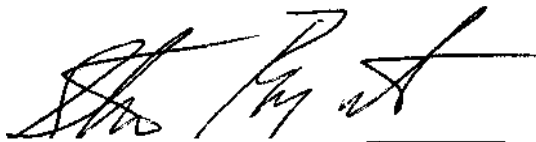
The annual FMHA meeting is scheduled for September 19th. The meeting notice and the ballot will be included in the next issue of the newsletter.

10. Invite comments/questions from neighbors in attendance No neighbors in

attendance.

Kelley Ricnert -- President

Kelley Ricnert 9/9/10



Steven Bryant --Isecretary