

# 2006 Finances and Overview of Income & Expenses



The 2006 monthly and year to date (YTD) finances for the Association are listed below. Although we are currently exceeding our income, we are within the ranges of the budget. However, even though we had a surplus balance from last year, the past due balances on over 10% of the neighborhood homes will limit our ability to payoff our loan early and set aside funding for some needed improvements. If you are behind on your dues, please send in your payment. The dues are used to fund the facilities and are included in the annual budget. If you have any questions regarding your dues, contact Tom Bartlett.

	2006	January	February	March	April	May	June	July	TOTAL
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
Interest Income		0.00	0.00	0.64	-2.60	0.00	0.64	0.00	-1.32
Rental Income									
Clubhouse, Pool & Pavillion		0.00	0.00	0.00	0.00	0.00	0.00	310.00	310.00
Clubhouse & Pavillion		300.00	0.00	0.00	0.00	300.00	0.00	0.00	600.00
<b>Total Rental Income</b>		<b>300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>300.00</b>	<b>0.00</b>	<b>310.00</b>	<b>910.00</b>
Membership Dues		1,445.00	4.13	10,111.67	7,937.80	896.20	1,296.97	200.60	21,892.37
<b>Total Income</b>		<b>1,745.00</b>	<b>4.13</b>	<b>10,112.31</b>	<b>7,935.20</b>	<b>1,196.20</b>	<b>1,297.61</b>	<b>510.60</b>	<b>22,801.05</b>
<b>Expense</b>									
<b>Administration</b>									
Postage and Delivery		0.00	0.00	78.00	0.00	0.00	0.00	0.00	78.00
Office Supplies		0.00	0.00	6.49	0.00	0.00	0.00	0.00	6.49
<b>Total Administration</b>		<b>0.00</b>	<b>0.00</b>	<b>84.49</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>84.49</b>
<b>Clubhouse/Pavillion</b>									
Repairs & Maintenance		164.00	0.00	1,370.00	0.00	555.00	0.00	69.00	2,158.00
<b>Total Clubhouse/Pavillion</b>		<b>164.00</b>	<b>0.00</b>	<b>1,370.00</b>	<b>0.00</b>	<b>555.00</b>	<b>0.00</b>	<b>69.00</b>	<b>2,158.00</b>
<b>Grounds/Tennis Courts</b>									
Supplies		0.00	0.00	0.00	0.00	156.54	0.00	0.00	156.54
Landscaping		998.66	0.00	690.00	0.00	690.00	645.00	0.00	3,023.66
Pest Control		0.00	0.00	0.00	0.00	69.00	0.00	0.00	69.00
<b>Total Grounds/Tennis Courts</b>		<b>998.66</b>	<b>0.00</b>	<b>690.00</b>	<b>0.00</b>	<b>915.54</b>	<b>645.00</b>	<b>0.00</b>	<b>3,249.20</b>
<b>Pool</b>									
Pool Cards		0.00	0.00	0.00	0.00	-10.00	0.00	152.95	142.95
Pool Servicing		2,346.00	0.00	0.00	0.00	0.00	380.00	0.00	2,726.00
Repairs and Maintenance		0.00	0.00	992.64	0.00	0.00	4,500.00	190.00	5,682.64
Chemicals		0.00	0.00	366.85	0.00	0.00	0.00	0.00	366.85
Pool Supplies		0.00	0.00	0.00	0.00	0.00	695.56	374.89	1,070.45
Pool Durables		0.00	0.00	0.00	0.00	0.00	356.56	0.00	356.56
<b>Total Pool</b>		<b>2,346.00</b>	<b>0.00</b>	<b>1,359.49</b>	<b>0.00</b>	<b>-10.00</b>	<b>5,932.12</b>	<b>717.84</b>	<b>10,345.45</b>
Social		247.04	203.31	0.00	0.00	0.00	0.00	298.47	748.82
<b>Utilities</b>									
Telephone		0.00	0.00	0.00	0.00	0.00	0.00	235.25	235.25
Gas and Electric		122.75	443.62	353.84	473.73	344.93	434.87	475.20	2,648.94
Water		59.18	52.29	103.04	52.29	34.77	135.82	110.25	547.64
<b>Total Utilities</b>		<b>181.93</b>	<b>495.91</b>	<b>456.88</b>	<b>526.02</b>	<b>379.70</b>	<b>570.69</b>	<b>820.70</b>	<b>3,431.83</b>
Bank Service Charges		25.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Loan Interest		426.08	378.10	374.64	0.00	681.56	335.27	331.58	2,527.23
<b>Payroll</b>									
Payroll Taxes		6.62	0.00	0.00	0.00	0.00	0.00	0.00	6.62
<b>Total Payroll</b>		<b>6.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6.62</b>
Liability Insurance		226.08	226.08	226.08	226.08	226.08	228.58	228.58	1,587.56
Licenses and Permits		0.00	0.00	0.00	0.00	700.00	0.00	0.00	700.00
Liens		0.00	0.00	0.00	0.00	12.00	0.00	0.00	12.00
Miscellaneous		0.00	0.00	0.00	0.00	125.23	0.00	0.00	125.23
<b>Total Expense</b>		<b>4,621.41</b>	<b>1,303.40</b>	<b>4,561.58</b>	<b>752.10</b>	<b>3,585.11</b>	<b>7,711.66</b>	<b>2,466.17</b>	<b>25,001.43</b>
<b>Net Income</b>		<b>-2,876.41</b>	<b>-1,299.27</b>	<b>5,550.73</b>	<b>7,183.10</b>	<b>-2,388.91</b>	<b>-6,414.05</b>	<b>-1,955.57</b>	<b>-2,200.38</b>