

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

Profit & Loss Budget vs. Actual

January through November 2006

12/19/06

Cash Basis

	Jan - Nov 06	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income	-0.67	11.00	-11.67	-6.1%
Rental Income				
Clubhouse, Pool & Pavillion	410.00	726.00	-316.00	56.5%
Clubhouse & Pavillion	1,435.00			
Pool & Pavillion	40.00			
Total Rental Income	1,885.00	726.00	1,159.00	259.6%
Membership Dues	41,266.71	40,700.00	566.71	101.4%
Miscellaneous Income	55.00			
Total Income	43,206.04	41,437.00	1,769.04	104.3%
Expense				
Administration				
Bank Service Charges	25.00	25.00	0.00	100.0%
Corporation Taxes	20.00	20.00	0.00	100.0%
Liability Insurance	2,501.88	2,497.00	4.88	100.2%
Liens	48.00			
Office Supplies	91.19	795.00	-703.81	11.5%
Printing and Reproduction	286.20	300.00	-13.80	95.4%
Postage and Delivery	267.00	180.00	87.00	148.3%
Total Administration	3,239.27	3,817.00	-577.73	84.9%
Clubhouse/Pavillion				
Durables	24.00			
Repairs & Maintenance	2,285.56	2,449.00	-163.44	93.3%
Total Clubhouse/Pavillion	2,309.56	2,449.00	-139.44	94.3%
Grounds/Tennis Courts				
Landscaping	4,403.66	4,510.00	-106.34	97.6%
Maintenance	125.23	440.00	-314.77	28.5%
Pest Control	207.00	228.00	-21.00	90.8%
Supplies	156.54			
Total Grounds/Tennis Courts	4,892.43	5,178.00	-285.57	94.5%
Payroll				
Payroll Expenses	0.00	2,200.00	-2,200.00	0.0%
Payroll Taxes	6.62			
Total Payroll	6.62	2,200.00	-2,193.38	0.3%
Pool				
Chemicals	954.46	1,400.00	-445.54	68.2%
Licenses and Permits	680.00			
Pool Cards	142.95	200.00	-57.05	71.5%
Pool Servicing	3,651.00			
Pool Supplies	1,377.26	275.00	1,102.26	500.8%
Pool Durables	513.87			
Repairs and Maintenance	6,590.39	7,346.00	-755.61	89.7%
Total Pool	13,909.93	9,221.00	4,688.93	150.9%
Utilities				
Gas and Electric	4,280.03	3,350.00	930.03	127.8%
Telephone	491.69	320.00	171.69	153.7%
Water	1,113.73	660.00	453.73	168.7%
Total Utilities	5,885.45	4,330.00	1,555.45	135.9%
Social	940.00	750.00	190.00	125.3%
Loan Interest	3,771.65	4,400.00	-628.35	85.7%
Mortgage	7,421.84	6,798.00	623.84	109.2%
Total Expense	42,376.75	39,143.00	3,233.75	108.3%
Net Ordinary Income	829.29	2,294.00	-1,464.71	36.2%
Net Income	829.29	2,294.00	-1,464.71	36.2%