

## FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

### Profit & Loss Budget vs. Actual

January through April 2007

	Jan - Apr 07	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Rental Income</b>		
Clubhouse & Pavillion	180.00	320.00
<b>Total Rental Income</b>	180.00	320.00
<b>Membership Dues</b>	22,005.28	21,500.00
<b>Miscellaneous Income</b>	133.00	
<b>Total Income</b>	22,318.28	21,820.00
<b>Expense</b>		
<b>Administration</b>		
Bank Service Charges	25.00	25.00
Corporation Taxes	187.00	20.00
Dues and Subscriptions	50.00	
Liability Insurance	914.32	920.00
Liens	12.00	
Office Supplies	0.00	100.00
Printing and Reproduction	0.00	150.00
Postage and Delivery	79.95	100.00
Software	0.00	100.00
<b>Total Administration</b>	1,268.27	1,415.00
<b>Clubhouse/Pavillion</b>		
Pest Control	138.00	138.00
Repairs & Maintenance	485.00	300.00
Supplies	10.91	100.00
<b>Total Clubhouse/Pavillion</b>	633.91	538.00
<b>Grounds/Tennis Courts</b>		
Landscaping	1,413.59	2,290.00
<b>Total Grounds/Tennis Courts</b>	1,413.59	2,290.00
<b>Pool</b>		
Licenses and Permits	680.00	760.00
<b>Total Pool</b>	680.00	760.00
<b>Utilities</b>		
Gas and Electric	738.01	800.00
Telephone	255.96	264.00
Water	162.64	400.00
<b>Total Utilities</b>	1,156.61	1,464.00
<b>Social</b>	1,041.28	1,200.00
<b>Loan Interest</b>	1,193.40	1,200.00
<b>Mortgage</b>	2,876.96	2,880.00
<b>Total Expense</b>	10,264.02	11,747.00
<b>Net Ordinary Income</b>	12,054.26	10,073.00
<b>Net Income</b>	12,054.26	10,073.00