

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION
Profit & Loss Budget vs. Actual
January through August 2007

	Jan - Aug 07	Budget
Ordinary Income/Expense		
Income		
Interest Income	1.28	
Rental Income		
Clubhouse, Pool & Pavillion	405.00	600.00
Clubhouse & Pavillion	600.00	400.00
Pool & Pavillion	100.00	600.00
Total Rental Income	1,105.00	1,600.00
Membership Dues	24,413.07	21,500.00
Miscellaneous Income	434.96	
Total Income	25,954.31	23,100.00
Expense		
Administration		
Bank Service Charges	94.00	25.00
Corporation Taxes	187.00	20.00
Dues and Subscriptions	50.00	
Liability Insurance	1,833.38	1,840.00
Liens	60.00	
Office Supplies	0.00	100.00
Printing and Reproduction	0.00	150.00
Postage and Delivery	147.95	100.00
Software	0.00	100.00
Total Administration	2,372.33	2,335.00
Clubhouse/Pavillion		
Pest Control	1,266.00	207.00
Durables	389.99	
Repairs & Maintenance	1,000.00	600.00
Supplies	10.91	200.00
Total Clubhouse/Pavillion	2,666.90	1,007.00
Grounds/Tennis Courts		
Landscaping	4,588.59	3,810.00
Supplies	26.15	
Total Grounds/Tennis Courts	4,614.74	3,810.00
Pool		
Licenses and Permits	680.00	760.00
Pool Cards	68.28	
Pool Servicing	555.62	600.00
Pool Supplies	2,061.21	1,200.00
Pool Durables	26.12	
Repairs and Maintenance	364.50	5,610.00
Total Pool	3,755.73	8,170.00
Utilities		
Gas and Electric	1,847.98	2,800.00
Telephone	448.14	528.00
Water	589.98	800.00
Total Utilities	2,886.10	4,128.00
Social	2,580.78	2,400.00
Loan Interest	2,327.96	2,400.00
Mortgage	5,812.76	7,748.00
Total Expense	27,017.30	31,998.00
Net Ordinary Income	-1,062.99	-8,898.00
Net Income	-1,062.99	-8,898.00