

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

Profit & Loss Budget vs. Actual

January through December 2007

	Jan - Dec 07	Budget
Ordinary Income/Expense		
Income		
Interest Income	1.93	
Rental Income		
Clubhouse, Pool & Pavillion	540.00	600.00
Clubhouse & Pavillion	1,130.00	720.00
Pool & Pavillion	100.00	600.00
Total Rental Income	1,770.00	1,920.00
Membership Dues	45,546.11	43,000.00
Miscellaneous Income	728.96	
Total Income	48,047.00	44,920.00
Expense		
Administration		
Bank Service Charges	94.00	25.00
Corporation Taxes	187.00	20.00
Dues and Subscriptions	50.00	
Liability Insurance	2,754.02	2,760.00
Liens	72.00	
Office Supplies	52.21	100.00
Printing and Reproduction	0.00	300.00
Postage and Delivery	231.15	200.00
Software	0.00	100.00
Total Administration	3,440.38	3,505.00
Clubhouse/Pavillion		
Pest Control	1,266.00	276.00
Durables	389.99	
Repairs & Maintenance	1,647.00	900.00
Supplies	93.03	200.00
Total Clubhouse/Pavillion	3,396.02	1,376.00
Grounds/Tennis Courts		
Landscaping	6,108.59	5,330.00
Supplies	26.15	
Total Grounds/Tennis Courts	6,134.74	5,330.00
Pool		
Licenses and Permits	680.00	760.00
Pool Cards	166.61	
Pool Servicing	2,158.37	1,200.00
Pool Supplies	3,057.15	1,500.00
Pool Durables	2,678.55	
Repairs and Maintenance	851.50	5,610.00
Total Pool	9,592.18	9,070.00
Utilities		
Gas and Electric	3,544.97	3,900.00
Telephone	704.83	792.00
Water	1,227.09	1,200.00
Total Utilities	5,476.89	5,892.00
Social	3,212.18	3,000.00
Loan Interest	3,398.40	3,600.00
Mortgage	8,812.68	12,616.00
Total Expense	43,463.47	44,389.00
Net Ordinary Income	4,583.53	531.00
Net Income	4,583.53	531.00