

**FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION**  
**Profit & Loss Budget vs. Actual**  
 January 2007

	<u>Jan 07</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Rental Income</b>		
Clubhouse & Pavillion	90.00	80.00
<b>Total Rental Income</b>	90.00	80.00
<b>Membership Dues</b>	1,486.81	
<b>Miscellaneous Income</b>	24.00	
<b>Total Income</b>	1,600.81	80.00
<b>Expense</b>		
<b>Administration</b>		
Bank Service Charges	25.00	25.00
Corporation Taxes	20.00	20.00
Liability Insurance	228.58	230.00
Software	0.00	100.00
<b>Total Administration</b>	273.58	375.00
<b>Clubhouse/Pavillion</b>		
Pest Control	69.00	69.00
Repairs & Maintenance	75.00	75.00
Supplies	0.00	100.00
<b>Total Clubhouse/Pavillion</b>	144.00	244.00
<b>Grounds/Tennis Courts</b>		
Landscaping	653.59	1,150.00
<b>Total Grounds/Tennis Courts</b>	653.59	1,150.00
<b>Utilities</b>		
Gas and Electric	170.36	200.00
Telephone	64.12	66.00
Water	35.42	100.00
<b>Total Utilities</b>	269.90	366.00
<b>Social</b>	0.00	300.00
<b>Loan Interest</b>	305.14	300.00
<b>Mortgage</b>	712.45	1,217.00
<b>Total Expense</b>	2,358.66	3,952.00
<b>Net Ordinary Income</b>	-757.85	-3,872.00
<b>Net Income</b>	<b>-757.85</b>	<b>-3,872.00</b>