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03/09/07

Cash Basis

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

Profit & Loss Budget vs. Actual

January 1 through December 30, 2006

	Jan 1 - Dec 30, 06	Budget
Ordinary Income/Expense		
Income		
Interest Income	2.58	11.97
Rental Income		
Clubhouse, Pool & Pavillion	410.00	789.87
Clubhouse & Pavillion	1,565.00	
Pool & Pavillion	40.00	
Total Rental Income	2,015.00	789.87
Membership Dues	41,574.61	40,796.77
Miscellaneous Income	55.00	
Total Income	43,647.19	41,598.61
Expense		
Administration		
Bank Service Charges	25.00	25.00
Corporation Taxes	20.00	20.00
Liability Insurance	2,730.46	2,716.68
Liens	48.00	
Office Supplies	91.19	795.00
Printing and Reproduction	286.20	300.00
Postage and Delivery	267.00	180.00
Total Administration	3,467.85	4,036.68
Clubhouse/Pavillion		
Pest Control	207.00	228.00
Durables	24.00	
Repairs & Maintenance	2,465.44	2,536.10
Total Clubhouse/Pavillion	2,696.44	2,764.10
Grounds/Tennis Courts		
Landscaping	4,403.66	4,906.77
Maintenance	125.23	478.71
Supplies	156.54	
Total Grounds/Tennis Courts	4,685.43	5,385.48
Payroll		
Payroll Expenses	0.00	2,393.55
Payroll Taxes	6.62	
Total Payroll	6.62	2,393.55
Pool		
Chemicals	954.46	1,400.00
Licenses and Permits	680.00	
Pool Cards	142.95	200.00
Pool Servicing	3,651.00	
Pool Supplies	1,377.26	299.19
Pool Durables	513.87	
Repairs and Maintenance	6,590.39	7,346.00
Total Pool	13,909.93	9,245.19
Utilities		
Gas and Electric	4,370.77	3,591.94
Telephone	645.00	320.00
Water	1,149.15	718.06
Total Utilities	6,164.92	4,630.00
Social	1,379.20	750.00
Loan Interest	4,084.45	4,787.10
Mortgage	8,126.63	7,396.06
Total Expense	44,521.47	41,388.16
Net Ordinary Income	-874.28	210.45
Net Income	-874.28	210.45