

12:03 PM
 03/10/07
 Cash Basis

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

Profit & Loss Budget vs. Actual

January through February 2007

	Jan - Feb 07	Budget
Ordinary Income/Expense		
Income		
Rental Income		
Clubhouse & Pavillion	120.00	160.00
Total Rental Income	120.00	160.00
Membership Dues	2,004.91	
Miscellaneous Income	123.00	
Total Income	2,247.91	160.00
Expense		
Administration		
Bank Service Charges	25.00	25.00
Corporation Taxes	20.00	20.00
Dues and Subscriptions	50.00	
Liability Insurance	457.16	460.00
Liens	12.00	
Software	0.00	100.00
Total Administration	564.16	605.00
Clubhouse/Pavillion		
Pest Control	138.00	69.00
Repairs & Maintenance	150.00	150.00
Supplies	10.91	100.00
Total Clubhouse/Pavillion	298.91	319.00
Grounds/Tennis Courts		
Landscaping	653.59	1,530.00
Total Grounds/Tennis Courts	653.59	1,530.00
Utilities		
Gas and Electric	344.83	400.00
Telephone	64.12	132.00
Water	70.84	200.00
Total Utilities	479.79	732.00
Social	180.31	300.00
Loan Interest	606.42	600.00
Mortgage	1,428.76	2,434.00
Total Expense	4,211.94	6,520.00
Net Ordinary Income	-1,964.03	-6,360.00
Net Income	-1,964.03	-6,360.00