

## FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

## Profit &amp; Loss Budget vs. Actual

January through June 2007

07/22/07

Cash Basis

	Jan - Jun 07	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest Income	1.28	
Rental Income		
Clubhouse, Pool & Pavillion	0.00	200.00
Clubhouse & Pavillion	540.00	400.00
Pool & Pavillion	0.00	200.00
<b>Total Rental Income</b>	540.00	800.00
Membership Dues	23,999.12	21,500.00
Miscellaneous Income	265.96	
<b>Total Income</b>	24,806.36	22,300.00
<b>Expense</b>		
Administration		
Bank Service Charges	25.00	25.00
Corporation Taxes	187.00	20.00
Dues and Subscriptions	50.00	
Liability Insurance	1,373.06	1,380.00
Liens	60.00	
Office Supplies	0.00	100.00
Printing and Reproduction	0.00	150.00
Postage and Delivery	79.95	100.00
Software	0.00	100.00
<b>Total Administration</b>	1,775.01	1,875.00
Clubhouse/Pavillion		
Pest Control	207.00	138.00
Durables	24.00	
Repairs & Maintenance	820.00	450.00
Supplies	10.91	100.00
<b>Total Clubhouse/Pavillion</b>	1,061.91	688.00
Grounds/Tennis Courts		
Landscaping	3,828.59	3,050.00
Supplies	26.15	
<b>Total Grounds/Tennis Courts</b>	3,854.74	3,050.00
Pool		
Chemicals	0.00	600.00
Licenses and Permits	680.00	760.00
Pool Servicing	240.00	600.00
Pool Supplies	884.64	
Pool Durables	26.12	
Repairs and Maintenance	279.50	650.00
<b>Total Pool</b>	2,110.26	2,610.00
Utilities		
Gas and Electric	924.96	1,800.00
Telephone	384.17	396.00
Water	319.23	600.00
<b>Total Utilities</b>	1,628.36	2,796.00
Social	2,139.78	1,800.00
Loan Interest	1,768.61	1,800.00
Mortgage	4,336.93	5,314.00
<b>Total Expense</b>	18,675.60	19,933.00
<b>Net Ordinary Income</b>	6,130.76	2,367.00
<b>Net Income</b>	<b>6,130.76</b>	<b>2,367.00</b>