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 04/07/07
 Cash Basis

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

Profit & Loss Budget vs. Actual

January through March 2007

	Jan - Mar 07	Budget
Ordinary Income/Expense		
Income		
Rental Income		
Clubhouse & Pavillion	180.00	240.00
Total Rental Income	180.00	240.00
Membership Dues	17,961.88	10,750.00
Miscellaneous Income	133.00	
Total Income	18,274.88	10,990.00
Expense		
Administration		
Bank Service Charges	25.00	25.00
Corporation Taxes	187.00	20.00
Dues and Subscriptions	50.00	
Liability Insurance	685.74	690.00
Liens	12.00	
Office Supplies	0.00	100.00
Printing and Reproduction	0.00	150.00
Postage and Delivery	79.95	100.00
Software	0.00	100.00
Total Administration	1,039.69	1,185.00
Clubhouse/Pavillion		
Pest Control	138.00	69.00
Repairs & Maintenance	150.00	225.00
Supplies	10.91	100.00
Total Clubhouse/Pavillion	298.91	394.00
Grounds/Tennis Courts		
Landscaping	653.59	1,910.00
Total Grounds/Tennis Courts	653.59	1,910.00
Utilities		
Gas and Electric	567.99	600.00
Telephone	128.22	198.00
Water	127.22	300.00
Total Utilities	823.43	1,098.00
Social	696.14	300.00
Loan Interest	903.82	900.00
Mortgage	2,148.95	3,651.00
Total Expense	6,564.53	9,438.00
Net Ordinary Income	11,710.35	1,552.00
Net Income	11,710.35	1,552.00