

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION
Profit & Loss Budget vs. Actual
January through May 2007

	<u>Jan - May 07</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Rental Income		
Clubhouse & Pavillion	360.00	400.00
Total Rental Income	360.00	400.00
Membership Dues	23,257.63	21,500.00
Miscellaneous Income	162.00	
Total Income	23,779.63	21,900.00
Expense		
Administration		
Bank Service Charges	25.00	25.00
Corporation Taxes	187.00	20.00
Dues and Subscriptions	50.00	
Liability Insurance	1,142.90	1,150.00
Liens	12.00	
Office Supplies	0.00	100.00
Printing and Reproduction	0.00	150.00
Postage and Delivery	79.95	100.00
Software	0.00	100.00
Total Administration	1,496.85	1,645.00
Clubhouse/Pavillion		
Pest Control	207.00	138.00
Repairs & Maintenance	485.00	375.00
Supplies	10.91	100.00
Total Clubhouse/Pavillion	702.91	613.00
Grounds/Tennis Courts		
Landscaping	3,198.59	2,670.00
Supplies	26.15	
Total Grounds/Tennis Courts	3,224.74	2,670.00
Pool		
Chemicals	0.00	300.00
Licenses and Permits	680.00	760.00
Pool Servicing	0.00	600.00
Total Pool	680.00	1,660.00
Utilities		
Gas and Electric	832.60	1,300.00
Telephone	255.96	330.00
Water	198.06	500.00
Total Utilities	1,286.62	2,130.00
Social	1,341.28	1,800.00
Loan Interest	1,482.98	1,500.00
Mortgage	3,604.97	4,097.00
Total Expense	13,820.35	16,115.00
Net Ordinary Income	9,959.28	5,785.00
Net Income	<u>9,959.28</u>	<u>5,785.00</u>