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11/18/07

Cash Basis

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION
Profit & Loss Budget vs. Actual
January through October 2007

	<u>Jan - Oct 07</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Interest Income	1.28	
Rental Income		
Clubhouse, Pool & Pavillion	540.00	600.00
Clubhouse & Pavillion	795.00	560.00
Pool & Pavillion	100.00	600.00
Total Rental Income	1,435.00	1,760.00
Membership Dues	44,190.11	43,000.00
Miscellaneous Income	702.96	
Total Income	46,329.35	44,760.00
Expense		
Administration		
Bank Service Charges	94.00	25.00
Corporation Taxes	187.00	20.00
Dues and Subscriptions	50.00	
Liability Insurance	2,293.70	2,300.00
Liens	60.00	
Office Supplies	52.21	100.00
Printing and Reproduction	0.00	300.00
Postage and Delivery	231.15	200.00
Software	0.00	100.00
Total Administration	2,968.06	3,045.00
Clubhouse/Pavillion		
Pest Control	1,266.00	276.00
Durables	389.99	
Repairs & Maintenance	1,297.00	750.00
Supplies	93.03	200.00
Total Clubhouse/Pavillion	3,046.02	1,226.00
Grounds/Tennis Courts		
Landscaping	5,348.59	4,570.00
Supplies	26.15	
Total Grounds/Tennis Courts	5,374.74	4,570.00
Pool		
Licenses and Permits	680.00	760.00
Pool Cards	166.61	
Pool Servicing	1,655.62	1,200.00
Pool Supplies	2,778.46	1,500.00
Pool Durables	2,678.55	
Repairs and Maintenance	851.50	5,610.00
Total Pool	8,810.74	9,070.00
Utilities		
Gas and Electric	2,849.76	3,500.00
Telephone	640.05	660.00
Water	902.25	1,000.00
Total Utilities	4,392.06	5,160.00
Social	2,874.48	3,000.00
Loan Interest	2,871.29	3,000.00
Mortgage	7,304.61	10,182.00
Total Expense	37,642.00	39,253.00
Net Ordinary Income	8,687.35	5,507.00
Net Income	8,687.35	5,507.00