

10:31 PM
 05/13/08
 Cash Basis

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

Profit & Loss Budget vs. Actual

January through April 2008

	Jan - Apr 08	Budget
Ordinary Income/Expense		
Income		
Interest Income	0.22	
Rental Income		
Clubhouse & Pavillion	180.00	400.00
Total Rental Income	180.00	400.00
Membership Dues	21,176.65	22,500.00
Miscellaneous Income	457.00	
Total Income	21,813.87	22,900.00
Expense		
Administration		
Bank Service Charges	0.00	25.00
Corporation Taxes	172.00	140.00
Liability Insurance	920.64	920.64
Office Supplies	0.00	300.00
Printing and Reproduction	264.00	500.00
Postage and Delivery	123.00	123.00
Software	0.00	200.00
Total Administration	1,479.64	2,208.64
Clubhouse/Pavillion		
Pest Control	138.00	138.00
Repairs & Maintenance	2,364.00	600.00
Supplies	0.00	40.00
Total Clubhouse/Pavillion	2,502.00	778.00
Grounds/Tennis Courts		
Landscaping	2,179.89	2,180.00
Maintenance	17.04	5,000.00
Total Grounds/Tennis Courts	2,196.93	7,180.00
Pool		
Chemicals	0.00	366.85
Licenses and Permits	680.00	
Repairs and Maintenance	120.00	992.64
Total Pool	800.00	1,359.49
Utilities		
Gas and Electric	521.98	740.00
Telephone	322.42	260.00
Water	141.68	160.00
Total Utilities	986.08	1,160.00
Social	442.09	1,200.00
Loan Interest	1,004.92	1,040.00
Mortgage	3,065.44	3,028.00
Capital Improvement	0.00	2,800.00
Professional Fees		
Legal Fees	694.40	5,000.00
Total Professional Fees	694.40	5,000.00
Total Expense	13,171.50	25,754.13
Net Ordinary Income	8,642.37	-2,854.13
Net Income	8,642.37	-2,854.13