

9:23 PM

05/13/08

Cash Basis

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

Profit & Loss Budget vs. Actual

January through February 2008

	Jan - Feb 08	Budget
Ordinary Income/Expense		
Income		
Interest Income	0.22	
Rental Income		
Clubhouse & Pavillion	0.00	200.00
Total Rental Income	0.00	200.00
Membership Dues	316.00	
Total Income	316.22	200.00
Expense		
Administration		
Bank Service Charges	12.00	25.00
Corporation Taxes	20.00	20.00
Liability Insurance	460.32	460.32
Office Supplies	0.00	300.00
Printing and Reproduction	0.00	500.00
Software	0.00	200.00
Total Administration	492.32	1,505.32
Clubhouse/Pavillion		
Pest Control	138.00	69.00
Repairs & Maintenance	615.00	300.00
Supplies	0.00	20.00
Total Clubhouse/Pavillion	753.00	389.00
Grounds/Tennis Courts		
Landscaping	1,419.89	1,420.00
Maintenance	17.04	
Total Grounds/Tennis Courts	1,436.93	1,420.00
Utilities		
Gas and Electric	267.60	345.00
Telephone	193.48	130.00
Water	70.84	80.00
Total Utilities	531.92	555.00
Social	442.09	600.00
Loan Interest	510.74	520.00
Mortgage	1,524.44	1,514.00
Capital Improvement	0.00	2,800.00
Professional Fees		
Legal Fees	694.40	5,000.00
Total Professional Fees	694.40	5,000.00
Total Expense	6,385.84	14,303.32
Net Ordinary Income	-6,069.62	-14,103.32
Net Income	-6,069.62	-14,103.32