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 02/09/08  
 Cash Basis

**FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION**  
**Profit & Loss Budget vs. Actual**  
 January 2008

	<u>Jan 08</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Rental Income</b>		
Clubhouse & Pavillion	0.00	100.00
<b>Total Rental Income</b>	<u>0.00</u>	<u>100.00</u>
<b>Total Income</b>	0.00	100.00
<b>Expense</b>		
<b>Administration</b>		
Bank Service Charges	0.00	25.00
Corporation Taxes	20.00	
Liability Insurance	230.16	230.16
Office Supplies	0.00	300.00
Software	0.00	200.00
<b>Total Administration</b>	<u>250.16</u>	<u>755.16</u>
<b>Clubhouse/Pavillion</b>		
Pest Control	69.00	69.00
Repairs & Maintenance	75.00	150.00
Supplies	0.00	10.00
<b>Total Clubhouse/Pavillion</b>	<u>144.00</u>	<u>229.00</u>
<b>Grounds/Tennis Courts</b>		
Landscaping	1,039.89	1,040.00
<b>Total Grounds/Tennis Courts</b>	<u>1,039.89</u>	<u>1,040.00</u>
<b>Utilities</b>		
Gas and Electric	133.45	170.00
Telephone	129.01	65.00
Water	35.42	40.00
<b>Total Utilities</b>	<u>297.88</u>	<u>275.00</u>
<b>Social</b>	300.00	300.00
<b>Loan Interest</b>	257.43	260.00
<b>Mortgage</b>	760.16	757.00
<b>Capital Improvement</b>	0.00	2,800.00
<b>Professional Fees</b>		
Legal Fees	694.40	5,000.00
<b>Total Professional Fees</b>	<u>694.40</u>	<u>5,000.00</u>
<b>Total Expense</b>	<u>3,743.92</u>	<u>11,416.16</u>
<b>Net Ordinary Income</b>	<u>-3,743.92</u>	<u>-11,316.16</u>
<b>Net Income</b>	<u><u>-3,743.92</u></u>	<u><u>-11,316.16</u></u>