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FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

Profit & Loss Budget vs. Actual

January through May 2008

06/08/08

Cash Basis

	Jan - May 08	Budget
Ordinary Income/Expense		
Income		
Interest Income	0.22	
Rental Income		
Clubhouse & Pavillion	435.00	500.00
Total Rental Income	435.00	500.00
Membership Dues	22,632.98	22,500.00
Miscellaneous Income	793.00	
Total Income	23,861.20	23,000.00
Expense		
Administration		
Bank Service Charges	0.00	25.00
Corporation Taxes	172.00	140.00
Liability Insurance	1,150.80	1,150.80
Liens	0.00	24.00
Office Supplies	0.00	300.00
Printing and Reproduction	264.00	500.00
Postage and Delivery	123.00	123.00
Software	0.00	200.00
Total Administration	1,709.80	2,462.80
Clubhouse/Pavillion		
Pest Control	138.00	138.00
Repairs & Maintenance	3,331.14	750.00
Supplies	8.78	50.00
Total Clubhouse/Pavillion	3,477.92	938.00
Grounds/Tennis Courts		
Landscaping	2,559.89	2,560.00
Maintenance	17.04	5,000.00
Total Grounds/Tennis Courts	2,576.93	7,560.00
Pool		
Chemicals	0.00	366.85
Licenses and Permits	680.00	680.00
Pool Supplies	165.25	
Repairs and Maintenance	1,545.00	992.64
Total Pool	2,390.25	2,039.49
Utilities		
Gas and Electric	635.03	840.00
Telephone	322.42	325.00
Water	177.10	200.00
Total Utilities	1,134.55	1,365.00
Social	672.55	1,600.00
Loan Interest	1,245.74	1,300.00
Mortgage	3,842.21	3,785.00
Capital Improvement	0.00	2,800.00
Professional Fees		
Legal Fees	694.40	5,000.00
Total Professional Fees	694.40	5,000.00
Total Expense	17,744.35	28,850.29
Net Ordinary Income	6,116.85	-5,850.29
Net Income	6,116.85	-5,850.29