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01/10/09

Cash Basis

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

Balance Sheet

As of December 31, 2008

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Regions Checking	20,716.52
Total Checking/Savings	20,716.52
Accounts Receivable	
Accounts Receivable	-82.41
Total Accounts Receivable	-82.41
Total Current Assets	20,634.11
Fixed Assets	
Farmington Meadows Clubhouse	176,000.00
Total Fixed Assets	176,000.00
TOTAL ASSETS	<u>196,634.11</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Mortgage-Clubhouse	38,351.68
Total Long Term Liabilities	38,351.68
Total Liabilities	38,351.68
Equity	
Opening Bal Equity	149,684.93
Retained Earnings	6,154.88
Net Income	2,442.62
Total Equity	158,282.43
TOTAL LIABILITIES & EQUITY	<u>196,634.11</u>