

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

Profit & Loss Budget vs. Actual

January through August 2009

10/07/09

Cash Basis

	Jan - Aug 09	Budget
Ordinary Income/Expense		
Income		
Interest Income	132.31	0.00
Rental Income		
Clubhouse, Pool & Pavillion	45.00	270.00
Clubhouse & Pavillion	210.00	800.00
Pool & Pavillion	0.00	120.00
Total Rental Income	255.00	1,190.00
Membership Dues	24,996.27	23,000.00
Miscellaneous Income	1,047.71	
Total Income	26,431.29	24,190.00
Expense		
Administration		
Bank Service Charges	93.14	
Corporation Taxes	282.00	180.00
Dues and Subscriptions	35.85	50.00
Liability Insurance	1,794.09	1,833.38
Liens	60.00	48.00
Office Supplies	275.59	60.00
Printing and Reproduction	28.71	500.00
Postage and Delivery	276.20	210.00
Software	0.00	200.00
Total Administration	2,845.58	3,081.38
Clubhouse/Pavillion		
Pest Control	388.00	482.00
Repairs & Maintenance	95.00	600.00
Supplies	50.13	160.00
Total Clubhouse/Pavillion	533.13	1,242.00
Grounds/Tennis Courts		
Landscaping	4,049.17	3,340.00
Total Grounds/Tennis Courts	4,049.17	3,340.00
Payroll		
Payroll Expenses	2,915.88	3,600.00
Payroll Administration	402.63	400.00
Payroll Taxes	650.40	900.00
Total Payroll	3,968.91	4,900.00
Pool		
Licenses and Permits	680.00	680.00
Pool Cards	231.82	
Pool Servicing	4,694.88	1,400.00
Pool Supplies	942.28	2,500.00
Repairs and Maintenance	1,410.03	900.00
Total Pool	7,959.01	5,480.00
Utilities		
Gas and Electric	2,824.48	1,871.95
Telephone	455.60	521.28
Water	513.78	679.91
Total Utilities	3,793.86	3,073.14
Social	388.58	1,800.00
Loan Interest	1,352.53	1,527.79
Mortgage	7,491.34	6,612.93
Interest Expense	249.22	
Total Expense	32,631.33	31,057.24
Net Ordinary Income	-6,200.04	-6,867.24
Net Income	-6,200.04	-6,867.24