

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

Profit & Loss Budget Overview

January through December 2009

04/13/09

Cash Basis

	Jan 09	Feb 09	Mar 09	Apr 09
Ordinary Income/Expense				
Income				
Interest Income			0.00	
Rental Income				
Clubhouse, Pool & Pavillion				
Clubhouse & Pavillion	100.00	100.00	100.00	100.00
Pool & Pavillion				
Total Rental Income	100.00	100.00	100.00	100.00
Membership Dues			11,500.00	11,500.00
Total Income	100.00	100.00	11,600.00	11,600.00
Expense				
Administration				
Corporation Taxes	20.00		160.00	
Dues and Subscriptions		50.00		
Liability Insurance	228.58	228.58	228.58	228.58
Liens				
Office Supplies	60.00			
Printing and Reproduction	500.00			
Postage and Delivery	42.00	84.00		
Software	200.00			
Total Administration	1,050.58	362.58	388.58	228.58
Clubhouse/Pavillion				
Pest Control		69.00		
Repairs & Maintenance	75.00	75.00	75.00	75.00
Supplies	20.00	20.00	20.00	20.00
Total Clubhouse/Pavillion	95.00	164.00	95.00	95.00
Grounds/Tennis Courts				
Landscaping	380.00	380.00	380.00	680.00
Total Grounds/Tennis Courts	380.00	380.00	380.00	680.00
Payroll				
Payroll Expenses				
Payroll Administration				
Payroll Taxes				
Total Payroll				
Pool				
Licenses and Permits				680.00
Pool Servicing				700.00
Pool Supplies				
Repairs and Maintenance				
Total Pool				1,380.00
Utilities				
Gas and Electric	133.45	134.15	159.62	94.76
Telephone	65.16	65.16	65.16	65.16
Water	35.42	35.42	35.42	35.42
Total Utilities	234.03	234.73	260.20	195.34
Social	300.00			300.00
Loan Interest	206.52	202.12	197.71	193.27
Mortgage	811.07	815.47	819.88	824.32
Total Expense	3,077.20	2,158.90	2,141.37	3,896.51
Net Ordinary Income	-2,977.20	-2,058.90	9,458.63	7,703.49
Net Income	-2,977.20	-2,058.90	9,458.63	7,703.49

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	May 09	Jun 09	Jul 09	Aug 09
Ordinary Income/Expense				
Income				
Interest Income				
Rental Income				
Clubhouse, Pool & Pavillion		90.00	90.00	90.00
Clubhouse & Pavillion	100.00	100.00	100.00	100.00
Pool & Pavillion		40.00	40.00	40.00
Total Rental Income	100.00	230.00	230.00	230.00
Membership Dues				
Total Income	100.00	230.00	230.00	230.00
Expense				
Administration				
Corporation Taxes				
Dues and Subscriptions				
Liability Insurance	228.58	230.16	230.16	230.16
Liens		48.00		
Office Supplies				
Printing and Reproduction				
Postage and Delivery				84.00
Software				
Total Administration	228.58	278.16	230.16	314.16
Clubhouse/Pavillion				
Pest Control	69.00	275.00		69.00
Repairs & Maintenance	75.00	75.00	75.00	75.00
Supplies	20.00	20.00	20.00	20.00
Total Clubhouse/Pavillion	164.00	370.00	95.00	164.00
Grounds/Tennis Courts				
Landscaping	380.00	380.00	380.00	380.00
Total Grounds/Tennis Courts	380.00	380.00	380.00	380.00
Payroll				
Payroll Expenses		1,200.00	1,200.00	1,200.00
Payroll Administration		100.00	200.00	100.00
Payroll Taxes		500.00	200.00	200.00
Total Payroll		1,800.00	1,600.00	1,500.00
Pool				
Licenses and Permits				
Pool Servicing	700.00			
Pool Supplies	400.00	700.00	700.00	700.00
Repairs and Maintenance	700.00	200.00		
Total Pool	1,800.00	900.00	700.00	700.00
Utilities				
Gas and Electric	113.05	157.05	538.90	540.97
Telephone	65.16	65.16	65.16	65.16
Water	35.42	232.06	123.36	147.39
Total Utilities	213.63	454.27	727.42	753.52
Social	300.00	600.00	300.00	
Loan Interest	188.80	184.31	179.80	175.26
Mortgage	828.79	833.28	837.79	842.33
Total Expense	4,103.80	5,800.02	5,050.17	4,829.27
Net Ordinary Income	-4,003.80	-5,570.02	-4,820.17	-4,599.27
Net Income	-4,003.80	-5,570.02	-4,820.17	-4,599.27

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Cash Basis

	Sep 09	Oct 09	Nov 09	Dec 09
Ordinary Income/Expense				
Income				
Interest Income				
Rental Income				
Clubhouse, Pool & Pavillion				
Clubhouse & Pavillion	100.00	100.00	100.00	100.00
Pool & Pavillion				
Total Rental Income	100.00	100.00	100.00	100.00
Membership Dues	12,000.00	12,000.00		
Total Income	12,100.00	12,100.00	100.00	100.00
Expense				
Administration				
Corporation Taxes				
Dues and Subscriptions				
Liability Insurance	230.16	230.16	230.16	230.16
Liens				48.00
Office Supplies				
Printing and Reproduction				
Postage and Delivery				
Software				
Total Administration	230.16	230.16	230.16	278.16
Clubhouse/Pavillion				
Pest Control			69.00	
Repairs & Maintenance	75.00	75.00	75.00	75.00
Supplies	20.00	20.00	20.00	20.00
Total Clubhouse/Pavillion	95.00	95.00	164.00	95.00
Grounds/Tennis Courts				
Landscaping	380.00	380.00	380.00	380.00
Total Grounds/Tennis Courts	380.00	380.00	380.00	380.00
Payroll				
Payroll Expenses	1,000.00			
Payroll Administration				
Payroll Taxes	200.00			
Total Payroll	1,200.00			
Pool				
Licenses and Permits				
Pool Servicing	700.00			
Pool Supplies	400.00			
Repairs and Maintenance	700.00			
Total Pool	1,800.00			
Utilities				
Gas and Electric	576.09	497.73	461.26	233.95
Telephone	65.16	65.16	65.16	65.16
Water	110.25	202.02	289.42	35.42
Total Utilities	751.50	764.91	815.84	334.53
Social		300.00		300.00
Loan Interest	170.00	170.00	170.00	170.00
Mortgage	847.59	847.59	847.59	847.59
Total Expense	5,474.25	2,787.66	2,607.59	2,405.28
Net Ordinary Income	6,625.75	9,312.34	-2,507.59	-2,305.28
Net Income	6,625.75	9,312.34	-2,507.59	-2,305.28

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Cash Basis

	<u>TOTAL</u>
	<u>Jan - Dec 09</u>
Ordinary Income/Expense	
Income	
Interest Income	0.00
Rental Income	
Clubhouse, Pool & Pavillion	270.00
Clubhouse & Pavillion	1,200.00
Pool & Pavillion	120.00
Total Rental Income	1,590.00
Membership Dues	47,000.00
Total Income	48,590.00
Expense	
Administration	
Corporation Taxes	180.00
Dues and Subscriptions	50.00
Liability Insurance	2,754.02
Liens	96.00
Office Supplies	60.00
Printing and Reproduction	500.00
Postage and Delivery	210.00
Software	200.00
Total Administration	4,050.02
Clubhouse/Pavillion	
Pest Control	551.00
Repairs & Maintenance	900.00
Supplies	240.00
Total Clubhouse/Pavillion	1,691.00
Grounds/Tennis Courts	
Landscaping	4,860.00
Total Grounds/Tennis Courts	4,860.00
Payroll	
Payroll Expenses	4,600.00
Payroll Administration	400.00
Payroll Taxes	1,100.00
Total Payroll	6,100.00
Pool	
Licenses and Permits	680.00
Pool Servicing	2,100.00
Pool Supplies	2,900.00
Repairs and Maintenance	1,600.00
Total Pool	7,280.00
Utilities	
Gas and Electric	3,640.98
Telephone	781.92
Water	1,317.02
Total Utilities	5,739.92
Social	2,400.00
Loan Interest	2,207.79
Mortgage	10,003.29
Total Expense	44,332.02
Net Ordinary Income	4,257.98
Net Income	<u><u>4,257.98</u></u>