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03/21/09

Cash Basis

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION
Profit & Loss Budget vs. Actual
January through February 2009

	<u>Jan - Feb 09</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Rental Income		
Clubhouse & Pavillion	60.00	200.00
Total Rental Income	60.00	200.00
Membership Dues	113.00	
Total Income	173.00	200.00
Expense		
Administration		
Corporation Taxes	0.00	20.00
Dues and Subscriptions	0.00	50.00
Liability Insurance	530.06	457.16
Liens	12.00	
Office Supplies	0.00	60.00
Printing and Reproduction	0.00	500.00
Postage and Delivery	0.00	126.00
Software	0.00	200.00
Total Administration	542.06	1,413.16
Clubhouse/Pavillion		
Pest Control	0.00	69.00
Repairs & Maintenance	0.00	150.00
Supplies	26.13	40.00
Total Clubhouse/Pavillion	26.13	259.00
Grounds/Tennis Courts		
Landscaping	1,469.17	760.00
Total Grounds/Tennis Courts	1,469.17	760.00
Payroll		
Payroll Administration	77.00	
Total Payroll	77.00	
Pool		
Pool Servicing	110.00	
Total Pool	110.00	
Utilities		
Gas and Electric	580.02	267.60
Telephone	64.96	130.32
Water	70.84	70.84
Total Utilities	715.82	468.76
Social	0.00	300.00
Loan Interest	408.64	408.64
Mortgage	1,626.54	1,626.54
Total Expense	4,975.36	5,236.10
Net Ordinary Income	-4,802.36	-5,036.10
Net Income	<u><u>-4,802.36</u></u>	<u><u>-5,036.10</u></u>