

## FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

## Profit &amp; Loss Budget vs. Actual

January through July 2009

08/05/09

Cash Basis

	Jan - Jul 09	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest Income	132.31	0.00
Rental Income		
Clubhouse, Pool & Pavillion	0.00	180.00
Clubhouse & Pavillion	210.00	700.00
Pool & Pavillion	0.00	80.00
<b>Total Rental Income</b>	210.00	960.00
Membership Dues	24,755.72	23,000.00
Miscellaneous Income	969.71	
<b>Total Income</b>	26,067.74	23,960.00
<b>Expense</b>		
Administration		
Corporation Taxes	282.00	180.00
Dues and Subscriptions	35.85	50.00
Liability Insurance	1,461.09	1,603.22
Liens	60.00	48.00
Office Supplies	275.59	60.00
Printing and Reproduction	28.71	500.00
Postage and Delivery	127.00	126.00
Software	0.00	200.00
<b>Total Administration</b>	2,270.24	2,767.22
Clubhouse/Pavillion		
Pest Control	388.00	413.00
Repairs & Maintenance	95.00	525.00
Supplies	50.13	140.00
<b>Total Clubhouse/Pavillion</b>	533.13	1,078.00
Grounds/Tennis Courts		
Landscaping	3,669.17	2,960.00
<b>Total Grounds/Tennis Courts</b>	3,669.17	2,960.00
Payroll		
Payroll Expenses	2,321.63	2,400.00
Payroll Administration	229.97	300.00
Payroll Taxes	529.38	700.00
<b>Total Payroll</b>	3,080.98	3,400.00
Pool		
Licenses and Permits	680.00	680.00
Pool Cards	231.82	
Pool Servicing	3,594.88	1,400.00
Pool Supplies	595.30	1,800.00
Repairs and Maintenance	1,410.03	900.00
<b>Total Pool</b>	6,512.03	4,780.00
Utilities		
Gas and Electric	2,211.18	1,330.98
Telephone	390.46	456.12
Water	475.39	532.52
<b>Total Utilities</b>	3,077.03	2,319.62
Social	388.58	1,800.00
Loan Interest	1,352.53	1,352.53
Mortgage	5,770.60	5,770.60
<b>Total Expense</b>	26,654.29	26,227.97
<b>Net Ordinary Income</b>	-586.55	-2,267.97
<b>Net Income</b>	<b>-586.55</b>	<b>-2,267.97</b>