

**FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION**  
**Profit & Loss Budget vs. Actual**  
**January through March 2009**

	Jan - Mar 09	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest Income	47.41	0.00
Rental Income		
Clubhouse & Pavillion	90.00	300.00
<b>Total Rental Income</b>	90.00	300.00
Membership Dues	10,404.86	11,500.00
Miscellaneous Income	290.00	
<b>Total Income</b>	10,832.27	11,800.00
<b>Expense</b>		
<b>Administration</b>		
Corporation Taxes	282.00	180.00
Dues and Subscriptions	0.00	50.00
Liability Insurance	795.09	685.74
Liens	12.00	
Office Supplies	239.55	60.00
Printing and Reproduction	0.00	500.00
Postage and Delivery	127.00	126.00
Software	0.00	200.00
<b>Total Administration</b>	1,455.64	1,801.74
<b>Clubhouse/Pavillion</b>		
Pest Control	0.00	69.00
Repairs & Maintenance	95.00	225.00
Supplies	26.13	60.00
<b>Total Clubhouse/Pavillion</b>	121.13	354.00
<b>Grounds/Tennis Courts</b>		
Landscaping	1,849.17	1,140.00
<b>Total Grounds/Tennis Courts</b>	1,849.17	1,140.00
<b>Payroll</b>		
Payroll Administration	77.00	
<b>Total Payroll</b>	77.00	
<b>Pool</b>		
Licenses and Permits	680.00	
Pool Servicing	110.00	
Repairs and Maintenance	175.00	
<b>Total Pool</b>	965.00	
<b>Utilities</b>		
Gas and Electric	854.44	427.22
Telephone	194.98	195.48
Water	157.76	106.26
<b>Total Utilities</b>	1,207.18	728.96
<b>Social</b>	0.00	300.00
Loan Interest	606.35	606.35
Mortgage	2,446.42	2,446.42
<b>Total Expense</b>	8,727.89	7,377.47
<b>Net Ordinary Income</b>	2,104.38	4,422.53
<b>Net Income</b>	2,104.38	4,422.53