

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

Profit & Loss Budget vs. Actual

January through May 2009

06/11/09

Cash Basis

	Jan - May 09	Budget
Ordinary Income/Expense		
Income		
Interest Income	93.80	0.00
Rental Income		
Clubhouse, Pool & Pavillion	0.00	90.00
Clubhouse & Pavillion	150.00	600.00
Pool & Pavillion	0.00	40.00
Total Rental Income	150.00	730.00
Membership Dues	22,752.12	23,000.00
Miscellaneous Income	696.00	
Total Income	23,691.92	23,730.00
Expense		
Administration		
Corporation Taxes	282.00	180.00
Dues and Subscriptions	0.00	50.00
Liability Insurance	795.09	1,373.06
Liens	12.00	48.00
Office Supplies	239.55	60.00
Printing and Reproduction	28.71	500.00
Postage and Delivery	127.00	126.00
Software	0.00	200.00
Total Administration	1,484.35	2,537.06
Clubhouse/Pavillion		
Pest Control	69.00	413.00
Repairs & Maintenance	95.00	450.00
Supplies	26.13	120.00
Total Clubhouse/Pavillion	190.13	983.00
Grounds/Tennis Courts		
Landscaping	3,289.17	2,580.00
Total Grounds/Tennis Courts	3,289.17	2,580.00
Payroll		
Payroll Expenses	0.00	1,200.00
Payroll Administration	87.50	100.00
Payroll Taxes	0.00	500.00
Total Payroll	87.50	1,800.00
Pool		
Licenses and Permits	680.00	680.00
Pool Servicing	1,676.46	1,400.00
Pool Supplies	186.31	1,100.00
Repairs and Maintenance	684.85	900.00
Total Pool	3,227.62	4,080.00
Utilities		
Gas and Electric	1,339.36	792.08
Telephone	325.32	390.96
Water	378.88	409.16
Total Utilities	2,043.56	1,592.20
Social	360.22	1,500.00
Loan Interest	988.42	1,172.73
Mortgage	4,099.53	4,932.81
Total Expense	15,770.50	21,177.80
Net Ordinary Income	7,921.42	2,552.20
Net Income	<u>7,921.42</u>	<u>2,552.20</u>