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 Cash Basis

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION
Profit & Loss Budget Overview
 January through February 2010

	<u>Jan - Feb 10</u>
Ordinary Income/Expense	
Income	
Rental Income	
Clubhouse & Pavillion	120.00
Total Rental Income	<u>120.00</u>
Miscellaneous Income	200.00
Total Income	<u>320.00</u>
Expense	
Administration	
Corporation Taxes	172.00
Liability Insurance	333.00
Liens	48.00
Office Supplies	60.00
Printing and Reproduction	500.00
Postage and Delivery	123.00
Software	200.00
Total Administration	<u>1,436.00</u>
Clubhouse/Pavillion	
Durables	100.00
Repairs & Maintenance	900.00
Supplies	100.00
Total Clubhouse/Pavillion	<u>1,100.00</u>
Grounds/Tennis Courts	
Landscaping	1,860.00
Total Grounds/Tennis Cou...	<u>1,860.00</u>
Payroll	
Accounting	200.00
Payroll Administration	70.00
Payroll Taxes	40.00
Total Payroll	<u>310.00</u>
Utilities	
Gas and Electric	600.00
Telephone	131.00
Water	90.00
Total Utilities	<u>821.00</u>
Social	300.00
Loan Interest	314.00
Mortgage	1,448.00
Total Expense	<u>7,589.00</u>
Net Ordinary Income	<u>-7,269.00</u>
Net Income	<u><u>-7,269.00</u></u>