

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION
Profit & Loss Budget Overview
 January through March 2010

	<u>Jan - Mar 10</u>
Ordinary Income/Expense	
Income	
Rental Income	
Clubhouse & Pavillion	180.00
Total Rental Income	180.00
Membership Dues	12,000.00
Miscellaneous Income	300.00
Total Income	<u>12,480.00</u>
Expense	
Administration	
Corporation Taxes	172.00
Liability Insurance	333.00
Liens	48.00
Office Supplies	60.00
Printing and Reproduction	500.00
Postage and Delivery	123.00
Software	200.00
Total Administration	<u>1,436.00</u>
Clubhouse/Pavillion	
Pest Control	69.00
Durables	100.00
Repairs & Maintenance	900.00
Supplies	100.00
Total Clubhouse/Pavillion	<u>1,169.00</u>
Grounds/Tennis Courts	
Landscaping	2,240.00
Total Grounds/Tennis Cou...	<u>2,240.00</u>
Payroll	
Accounting	330.00
Payroll Administration	105.00
Payroll Taxes	60.00
Total Payroll	<u>495.00</u>
Pool	
Licenses and Permits	680.00
Total Pool	<u>680.00</u>
Utilities	
Gas and Electric	900.00
Telephone	196.50
Water	190.00
Total Utilities	<u>1,286.50</u>
Social	300.00
Loan Interest	451.00
Mortgage	2,193.00
Total Expense	<u>10,250.50</u>
Net Ordinary Income	<u>2,229.50</u>
Net Income	<u><u>2,229.50</u></u>