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Cash Basis

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION
Profit & Loss Budget Overview
January through December 2009

	<u>Jan - Dec 09</u>
Ordinary Income/Expense	
Income	
Interest Income	0.00
Rental Income	
Clubhouse, Pool & Pavilli...	270.00
Clubhouse & Pavillion	1,200.00
Pool & Pavillion	120.00
Total Rental Income	<u>1,590.00</u>
Membership Dues	47,000.00
Total Income	<u>48,590.00</u>
Expense	
Administration	
Corporation Taxes	180.00
Dues and Subscriptions	50.00
Liability Insurance	2,754.02
Liens	96.00
Office Supplies	60.00
Printing and Reproduction	500.00
Postage and Delivery	210.00
Software	200.00
Total Administration	<u>4,050.02</u>
Clubhouse/Pavillion	
Pest Control	551.00
Repairs & Maintenance	900.00
Supplies	240.00
Total Clubhouse/Pavillion	<u>1,691.00</u>
Grounds/Tennis Courts	
Landscaping	4,860.00
Total Grounds/Tennis Courts	<u>4,860.00</u>
Payroll	
Payroll Expenses	4,600.00
Payroll Administration	400.00
Payroll Taxes	1,100.00
Total Payroll	<u>6,100.00</u>
Pool	
Licenses and Permits	680.00
Pool Servicing	2,100.00
Pool Supplies	2,900.00
Repairs and Maintenance	1,600.00
Total Pool	<u>7,280.00</u>
Utilities	
Gas and Electric	3,640.98
Telephone	781.92
Water	1,317.02
Total Utilities	<u>5,739.92</u>
Social	2,400.00
Loan Interest	2,207.79
Mortgage	10,003.29
Total Expense	<u>44,332.02</u>
Net Ordinary Income	<u>4,257.98</u>
Net Income	<u><u>4,257.98</u></u>