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07/29/10  
Cash Basis

**FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION**  
**Profit & Loss**  
**January through June 2010**

	<u>Jan - Jun 10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Interest Income	42.48
Membership Dues	22,503.05
Miscellaneous Income	195.00
<b>Total Income</b>	<u>22,740.53</u>
<b>Expense</b>	
<b>Administration</b>	
Web SiteAdministration	71.70
Corporation Taxes	574.39
Postage and Delivery	141.51
<b>Total Administration</b>	<u>787.60</u>
<b>Clubhouse/Pavillion</b>	
Durables	79.16
Repairs & Maintenance	2,944.90
<b>Total Clubhouse/Pavillion</b>	<u>3,024.06</u>
<b>Grounds/Tennis Courts</b>	
Maintenance	2,497.88
<b>Total Grounds/Tennis Cou...</b>	<u>2,497.88</u>
<b>Payroll</b>	
Payroll Expenses	909.87
Payroll Administration	395.40
Payroll Taxes	171.56
<b>Total Payroll</b>	<u>1,476.83</u>
<b>Pool</b>	
Licenses and Permits	680.00
Pool Servicing	1,060.00
<b>Total Pool</b>	<u>1,740.00</u>
<b>Utilities</b>	
Gas and Electric	823.07
Water	642.85
<b>Total Utilities</b>	<u>1,465.92</u>
<b>Insurance</b>	<u>1,021.11</u>
<b>Total Expense</b>	<u>12,013.40</u>
<b>Net Ordinary Income</b>	<u>10,727.13</u>
<b>Net Income</b>	<u><u>10,727.13</u></u>