

## FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

## Profit &amp; Loss

July 1, 2011 through January 1, 2012

01/01/12

Cash Basis

	<u>Jul 1, '11 - Jan 1, 12</u>
Ordinary Income/Expense	
Income	
Interest Income	47.33
Membership Dues	27,329.12
Miscellaneous Income	1,030.64
Rental Income	
Clubhouse & Pavillion	420.00
Clubhouse, Pool & Pavillion	540.00
Pool & Pavillion	30.00
Total Rental Income	990.00
Uncategorized Income	133.50
Total Income	<u>29,530.59</u>
Gross Profit	29,530.59
Expense	
Administration	
Corporation Taxes	40.00
Liens	42.00
Postage and Delivery	202.00
Software	244.64
Total Administration	528.64
Clubhouse/Pavillion	
Capital Improvement - Clubhouse	-300.00
Durables	6.89
Pest Control	250.00
Repairs & Maintenance	2,103.96
Supplies	38.00
Total Clubhouse/Pavillion	2,098.85
Grounds/Tennis Courts	
Landscaping	25.62
Maintenance	2,430.00
Total Grounds/Tennis Courts	2,455.62
Insurance	2,155.98
Loan Interest	500.48
Mortgage	881.38
Payroll	
Payroll Administration	742.68
Payroll Expenses	3,436.11
Payroll Taxes	817.74
Total Payroll	4,996.53
Pool	
Capital Improvements - Pool	-300.00
Chemicals	954.33
Pool Durables	440.77
Repairs and Maintenance	1,354.70
Total Pool	2,449.80
Reconciliation Discrepancies	1,133.50
Utilities	
Gas and Electric	2,600.24
Telephone	346.89
Trash Removal	25.92
Water	735.30
Total Utilities	3,708.35
Total Expense	<u>20,909.13</u>
Net Ordinary Income	<u>8,621.46</u>
Net Income	<u><u>8,621.46</u></u>