

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

Profit & Loss

January 2010 through April 2011

05/03/11

Cash Basis

	<u>Jan '10 - Apr 11</u>
Ordinary Income/Expense	
Income	
Interest Income	712.94
Rental Income	
Clubhouse, Pool & Pavillion	620.00
Clubhouse & Pavillion	870.00
Pool & Pavillion	155.00
Grille	10.00
Total Rental Income	<u>1,655.00</u>
Membership Dues	74,141.81
Miscellaneous Income	1,736.26
Uncategorized Income	45.26
Total Income	<u>78,291.27</u>
Gross Profit	78,291.27
Expense	
Reconciliation Discrepancies	-1,006.33
Administration	
Web SiteAdministration	286.80
Bank Service Charges	39.90
Corporation Taxes	807.39
Liens	156.00
Office Supplies	245.73
Printing and Reproduction	295.24
Postage and Delivery	540.59
Software	487.60
Total Administration	<u>2,859.25</u>
Clubhouse/Pavillion	
Capital Improvement - Clubhouse	-350.00
Pest Control	319.00
Durables	346.72
Repairs & Maintenance	6,708.23
Supplies	105.25
Clubhouse/Pavillion - Other	0.00
Total Clubhouse/Pavillion	<u>7,129.20</u>
Grounds/Tennis Courts	
Landscaping	300.00
Maintenance	7,861.25
Supplies	234.40
Total Grounds/Tennis Courts	<u>8,395.65</u>
Payroll	
Payroll Expenses	3,239.63
Payroll Administration	1,065.71
Payroll Taxes	664.42
Total Payroll	<u>4,969.76</u>
Pool	
Capital Improvements - Pool	-350.00
Chemicals	1,971.92
Licenses and Permits	680.00
Pool Servicing	2,518.21
Pool Supplies	228.68
Pool Durables	445.90
Repairs and Maintenance	1,882.32
Total Pool	<u>7,377.03</u>

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Utilities	
Trash Removal	24.00
Gas and Electric	4,490.26
Telephone	332.68
Water	1,793.75
Total Utilities	<u>6,640.69</u>
Social	286.51
Loan Interest	1,876.50
Mortgage	5,411.87
Insurance	3,861.99
Miscellaneous	246.00
Total Expense	<u>48,048.12</u>
Net Ordinary Income	30,243.15
Other Income/Expense	
Other Income	
Other Income	697.27
Total Other Income	<u>697.27</u>
Net Other Income	<u>697.27</u>
Net Income	<u><u>30,940.42</u></u>