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03/08/11

Cash Basis

# FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

## Profit & Loss

January through February 2011

	<u>Jan - Feb 11</u>
Ordinary Income/Expense	
Income	
Interest Income	396.00
Rental Income	
Clubhouse & Pavillion	210.00
Total Rental Income	210.00
Membership Dues	1,384.51
Miscellaneous Income	318.85
Total Income	2,309.36
Gross Profit	2,309.36
Expense	
Reconciliation Discrepancies	688.05
Administration	
Liens	156.00
Office Supplies	79.31
Printing and Reproduction	295.24
Postage and Delivery	52.92
Total Administration	583.47
Clubhouse/Pavillion	
Capital Improvement - Clubhouse	-100.00
Repairs & Maintenance	25.49
Supplies	40.97
Total Clubhouse/Pavillion	-33.54
Grounds/Tennis Courts	
Maintenance	1,266.55
Total Grounds/Tennis Courts	1,266.55
Payroll	
Payroll Administration	90.00
Total Payroll	90.00
Pool	
Capital Improvements - Pool	-100.00
Pool Durables	163.86
Total Pool	63.86
Utilities	
Gas and Electric	473.83
Water	133.48
Total Utilities	607.31
Loan Interest	217.47
Mortgage	1,545.29
Insurance	710.22
Total Expense	5,738.68
Net Ordinary Income	-3,429.32
Net Income	<u><u>-3,429.32</u></u>