

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION
Profit & Loss
 January 2010 through March 2011

	Jan '10 - Mar 11
Ordinary Income/Expense	
Income	
Interest Income	655.24
Rental Income	
Clubhouse, Pool & Pavillion	620.00
Clubhouse & Pavillion	750.00
Pool & Pavillion	155.00
Grille	10.00
Total Rental Income	1,535.00
Membership Dues	67,888.28
Miscellaneous Income	1,576.26
Uncategorized Income	45.26
Total Income	71,700.04
Gross Profit	71,700.04
Expense	
Reconciliation Discrepancies	-983.33
Administration	
Web SiteAdministration	215.10
Bank Service Charges	39.90
Corporation Taxes	807.39
Liens	156.00
Office Supplies	245.73
Printing and Reproduction	295.24
Postage and Delivery	540.59
Software	487.60
Total Administration	2,787.55
Clubhouse/Pavillion	
Capital Improvement - Clubhouse	-300.00
Pest Control	319.00
Durables	346.72
Repairs & Maintenance	6,708.23
Supplies	74.68
Clubhouse/Pavillion - Other	0.00
Total Clubhouse/Pavillion	7,148.63
Grounds/Tennis Courts	
Landscaping	300.00
Maintenance	7,481.25
Supplies	234.40
Total Grounds/Tennis Courts	8,015.65
Payroll	
Payroll Expenses	3,239.63
Payroll Administration	1,065.71
Payroll Taxes	664.42
Total Payroll	4,969.76
Pool	
Capital Improvements - Pool	-300.00
Chemicals	1,971.92
Licenses and Permits	680.00
Pool Servicing	2,518.21
Pool Supplies	228.68
Pool Durables	445.90
Repairs and Maintenance	1,882.32
Total Pool	7,427.03

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Cash Basis

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Utilities	
Trash Removal	24.00
Gas and Electric	4,369.97
Telephone	332.68
Water	1,727.01
Total Utilities	<u>6,453.66</u>
Social	198.95
Loan Interest	1,778.25
Mortgage	4,628.74
Insurance	3,861.99
Miscellaneous	246.00
Total Expense	<u>46,532.88</u>
Net Ordinary Income	25,167.16
Other Income/Expense	
Other Income	
Other Income	697.27
Total Other Income	<u>697.27</u>
Net Other Income	<u>697.27</u>
Net Income	<u><u>25,864.43</u></u>