

**FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION****Profit & Loss**

January through June 2011

07/02/11

Cash Basis

	<u>Jan - Jun 11</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Interest Income	556.56
<b>Rental Income</b>	
Clubhouse, Pool & Pavillion	135.00
Clubhouse & Pavillion	480.00
<b>Total Rental Income</b>	615.00
Membership Dues	26,681.53
Miscellaneous Income	969.85
Uncategorized Income	27.46
<b>Total Income</b>	<u>28,850.40</u>
<b>Gross Profit</b>	28,850.40
<b>Expense</b>	
Reconciliation Discrepancies	819.87
<b>Administration</b>	
Web Site Administration	71.70
Corporation Taxes	213.00
Liens	184.00
Office Supplies	79.31
Printing and Reproduction	301.80
Postage and Delivery	147.96
<b>Total Administration</b>	997.77
<b>Clubhouse/Pavillion</b>	
Capital Improvement - Clubhouse	-300.00
Durables	538.28
Repairs & Maintenance	197.17
Supplies	133.18
<b>Total Clubhouse/Pavillion</b>	568.63
<b>Grounds/Tennis Courts</b>	
Repairs & Maintenance - Tennis	20.00
Maintenance	3,136.55
Supplies	234.40
<b>Total Grounds/Tennis Courts</b>	3,390.95
<b>Payroll</b>	
Payroll Expenses	1,405.46
Payroll Administration	101.50
Payroll Taxes	365.19
<b>Total Payroll</b>	1,872.15
<b>Pool</b>	
Capital Improvements - Pool	-300.00
Chemicals	451.45
Licenses and Permits	680.00
Pool Durables	208.73
Repairs and Maintenance	7,841.20
<b>Total Pool</b>	8,881.38
<b>Utilities</b>	
Gas and Electric	1,047.29
Telephone	367.59
Water	424.19
<b>Total Utilities</b>	<u>1,839.07</u>

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Cash Basis

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	<u>Jan - Jun 11</u>
Social	340.88
Loan Interest	589.07
Mortgage	4,699.21
Insurance	1,069.55
Total Expense	<u>25,068.53</u>
Net Ordinary Income	<u>3,781.87</u>
Net Income	<u><u>3,781.87</u></u>